

Mary Louise Nicholson

**AFTER RECORDING, PLEASE RETURN TO:**

**Judd A. Austin, Jr.  
Henry Oddo Austin & Fletcher, P.C.  
1700 Pacific Avenue  
Suite 2700  
Dallas, Texas 75201**

**CERTIFICATE AND MEMORANDUM OF RECORDING OF  
DEDICATORY INSTRUMENTS  
FOR  
MCPHERSON RANCH OWNERS ASSOCIATION**

STATE OF TEXAS           §  
  §  
COUNTY OF TARRANT   §

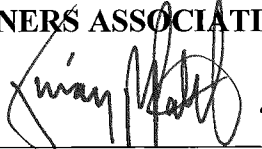
The undersigned, as attorney for McPherson Ranch Owners Association, for the purpose of complying with Section 202.006 of the Texas Property Code and to provide public notice of the following dedicatory instrument affecting the owners of property described on Exhibit B attached hereto (the “*Property*”), hereby states that the dedicatory instrument attached hereto is a true and correct copy of the following:

- ***McPherson Ranch Owners Association – Collection Policy (Exhibit A).***

All persons or entities holding an interest in and to any portion of property described on Exhibit B attached hereto are subject to the foregoing dedicatory instrument. The attached dedicatory instrument replaces and supersedes all previously recorded dedicatory instruments addressing the same or similar subject matter and shall remain in force and effect until revoked, modified or amended by the Board of Directors.

IN WITNESS WHEREOF, McPherson Ranch Owners Association has caused this Certificate and Memorandum of Recording of Dedicatory Instruments to be recorded in the Official Public Records of Tarrant County, Texas.

**MCPHERSON RANCH  
OWNERS ASSOCIATION**

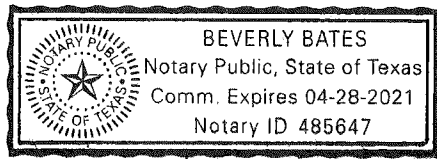
By:   
Its: Attorney

STATE OF TEXAS       §  
                                  §  
COUNTY OF DALLAS   §

BEFORE ME, the undersigned Notary Public, on this day personally appeared Vinay B. Patel, attorney for McPherson Ranch Owners Association, known to me to be the person whose name is subscribed on the foregoing instrument and acknowledged to me that he executed the same for the purposes therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND AFFIRMED SEAL OF OFFICE on this 8<sup>th</sup> day of January, 2019.

  
Notary Public, State of Texas



# McPHERSON RANCH OWNERS ASSOCIATION

## COLLECTION POLICY

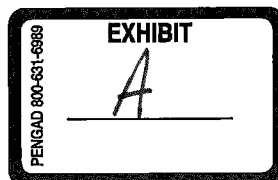
The Board of Directors of McPherson Ranch Owners Association (“*Board*”) hereby adopts this Collection Policy to establish equitable policies and procedures for the collection of Assessments levied pursuant to the Certificate of Formation, Bylaws, Declaration, and adopted policies and resolutions (collectively referred to as the “*Governing Documents*”) on behalf of McPherson Ranch Owners Association (the “*Association*”). Terms used in this Collection Policy, but not defined, shall have the meaning subscribed to such terms in the Declaration.

### SECTION 1. DELINQUENCIES, LATE CHARGES AND INTEREST

- 1-A. Due Date. An Owner will timely and fully pay Assessments. Assessments are assessed annually and billed annually and are due and payable on the first (1<sup>st</sup>) calendar day in the month of January of each year, or in such other manner as the Board may designate in its sole and absolute discretion.
- 1-B. Delinquent Date. Any Assessment that is not fully paid within thirty (30) days of the Due Date is deemed delinquent. When the account of an Owner becomes delinquent, it remains delinquent until paid in full – including collection costs, interest and late fees.
- 1-C. Late Fees, Collection Fees, & Interest. If the Association does not receive full payment of an Assessment within thirty (30) days after the Due Date established by the Board, the Association may levy a late fee of \$25.00 per month, a collection fee up to \$25.00 (current rate), and/or interest at the designated interest rate established by the Board at 18% per annum (or 1 ½% per month) until paid in full.
- 1-D. Liability for Collection Costs. The defaulting Owner is liable to the Association for the charges and costs reasonably related to the collection of the sum due, including, without limitation, title reports, credit reports, certified mail, long distance calls, court costs, filing fees, third party collection fees, and other reasonable costs and attorney’s fees incurred by the Association in collecting the delinquency.
- 1-E. Insufficient Funds. The Association may levy a charge of \$30.00 for any check returned to the Association marked “not sufficient funds” or any other reason.
- 1-F. Waiver. Properly levied collection costs, late fees, and interest may only be waived by a majority of the Board.

### SECTION 2. INSTALLMENTS AND ACCELERATION

If an Assessment is payable in installments, and if an Owner defaults in the payment of any installment, the Association may declare the entire Assessment in default and accelerate the due date on all remaining installments of the Assessment. An Assessment payable in



installments may be accelerated only after the Association gives the Owner at least ten (10) days prior notice of the default and the Association's intent to accelerate the unpaid balance if the default is not timely cured. Following acceleration of the indebtedness, the Association has no duty to reinstate the installment program upon partial payment by the Owner.

### **SECTION 3. PAYMENTS**

3-A. Application of Payments. After the Association notifies the Owner of a delinquency and the Owner's liability for late fees or interest, and collection costs, any payment received by the Association shall be applied in the following order, starting with the oldest charge in each category, until that category is fully paid, regardless of the amount of payment, notations on checks, and the date the obligations arose:

- (1) Any delinquent individual assessments;
- (2) Any delinquent special assessments;
- (3) Any delinquent assessments;
- (4) Any current individual assessments;
- (5) Any current special assessments;
- (6) Any current assessments;
- (7) To the extent allowed by Section 209.008 of the Texas Property Code, as amended, any attorney's fees or third party collection costs incurred by the Association associated solely with assessments or any other charged that could provide the basis of foreclosure;
- (8) Any fines assessed by the Association; and
- (9) Any other amount owed to the Association.

3-B. Alternative Payment Schedule. Upon request of an Owner, the Association shall allow such Owner to pay any delinquent assessment or any other annual or special assessments. The minimum payment schedule term is three (3) months and the maximum payment schedule term is twelve (12) months with equal payments due on the first day of each of month. In order to request an Alternative Payment schedule, the delinquent Owner must send written request to the Association within ten (10) business days of the date such assessment is due. If a written request is made in a timely manner, the Association will within ten (10) business days of the date such request is received, notify such Owner of (i) the amount of each monthly payment request under the Alternative Payment Schedule, which amount shall include reasonable costs associated with administering the Alternative Payment Schedule (\$35.00 (current rate)) and interest on the delinquent amounts accruing at the designated interest rate (18% per annum) (but shall not include any other monetary penalties), and (ii) the dates on which the monthly installments requested under the Alternative Payment Schedule are due.

If, at the time the Association receives a payment from an Owner, such Owner is in default under an Alternative Payment Schedule, then the Association may apply such payment in any order determined the Association; provided, however, that, in applying such payment, any fine or penalty assessed by the Association may *not* be given priority

over any other amount owed to the Association. If an Owner fails to make a monthly payment in the full amount required by the Alternative Payment Schedule, the full amount of the delinquent assessment shall be considered immediately due and payable without the necessity of any further action on the part of the Owner or the Association.

In addition, an Owner is *not* entitled to an Alternative Payment Schedule if the Owner has defaulted on a previous Alternative Payment Schedule in the last two (2) years from the date such Owner defaulted under its obligation with request to such Alternative Payment Schedule.

- 3-C. Form of Payment. The Association may require that payment of delinquent Assessments be made only in the form of cash, cashier's check, or certified funds.
- 3-D. Partial or Conditioned Payment. The Association may refuse to accept partial payments (*i.e.*, less than the full amount due and payable) and payments to which the payer attaches conditions or directions contrary to the Board's Collection Policy for applying payments. The Association's endorsement and deposit of a payment does *not* constitute acceptance. Instead, acceptance by the Association occurs when the Association posts the payment to the Owner's account. If the Association does not accept the payment at that time, it will promptly refund the payment to the payer. A payment that is not refunded to the payer within thirty (30) days after being deposited by the Association may be deemed accepted as to payment, but not as to words of limitation or instruction accompanying the payment. The acceptance by the Association of partial payment of delinquent Assessments does not waive the Association's right to pursue or continue pursuing its remedies for payment in full of all outstanding obligations.
- 3-E. Notice of Payment. If the Association receives full payment of a delinquency after recording a notice of assessment lien, the Association will cause a release of notice of assessment lien to be publicly recorded, a copy of which will be sent to the Owner. The Association may require the Owner to prepay the cost of preparing and recording the release.
- 3-F. Correction of Credit Report. If the Association receives full payment of the delinquency after reporting the defaulting Owner to a credit reporting service, the Association will report receipt of payment to the credit reporting service.

## SECTION 4. LIABILITY FOR COLLECTION COSTS

The defaulting Owner may be liable to the Association for the cost of title reports, credit reports, certified mail, long distance calls, filing fees, third party collection costs, and other reasonable costs and attorney's fees incurred in the collection of the delinquency.

## SECTION 5. COLLECTION PROCEDURES

5-A. Delegation of Collection Procedures. From time to time, the Association may delegate some or all of the collection procedures, as the Board in its sole discretion deems appropriate, to the Association's Managing Agent or Community Manager, an attorney, or a debt collector.

5-B. Delinquency Notices. If the Association has not received full payment of an Assessment by the due date, the Association may send written notice of nonpayment to the defaulting Owner, by hand delivery, first class mail, and/or certified mail, stating the amount delinquent. The Association's delinquency-related correspondence may state that if full payment is not timely received, the Association may pursue any or all of the Association's remedies, at the sole cost and expense of the defaulting Owner.

In addition to or in lieu of the written notice of nonpayment referenced above, the Association must send to the Owner, by certified mail, return receipt requested, written notice in compliance with Texas Property Code Section 209.0064.

5-C. Verification of Owner Information. The Association may obtain a title report to determine the names of the Owner(s) and the identity of other lien-holders, including the mortgage company.

5-D. Notification of Credit Bureau. The Association may, but is under no obligation, report the defaulting Owner to one or more credit reporting services.

5-E. Collection by Attorney. If the Owner's account remains delinquent for a period of ninety (90) days or more, the Managing Agent or Community Manager of the Association or the Board of the Association shall refer the delinquent account to the Association's attorney for collection. In the event an account is referred to the Association's attorney, the Owner will be liable to the Association for its legal fees and expenses. Upon referral of a delinquent account to the Association's attorney, the Association's attorney will provide the following notices and take the following action unless otherwise directed by the Board:

- (1) Initial Notice: Preparation of the Initial Notice of Demand for Payment Letter. If the account is not paid in full within 30 days (unless such notice has previously been provided by the Association, then

- (2) Lien Notice: Preparation of the Lien Notice and Demand for Payment Letter and record a Notice of Unpaid Assessment Lien. If the account is not paid in full within 30 days, then
  - (3) Final Notice: Preparation of the Final Notice of Demand for Payment Letter and Intent to Foreclose and Notice of Intent to Foreclose to Lender. If the account is not paid in full within 30 days, then
  - (4) Enforcement of Lien: Preparation of legal documents to enforce the lien by judicial (Plaintiff's Original Petition) or non-judicial (Application for Expedited Foreclosure) means.
  - (5) Foreclosure of Lien: Only upon specific approval by a majority of the Board.
- 5-F. Notice of Assessment Lien. The Association's attorney may cause a notice of the Association's Assessment lien against the Owner's home to be publicly recorded. In that event, a copy of the notice will be sent to the defaulting Owner and may also be sent to the Owner's Mortgagee as required by the Governing Documents and/or state law.
- 5-G. Cancellation of Debt. If the Board seems the debt to be uncollectible, the Board may elect to cancel the debt on the books of the Association, in which case the Association may report the full amount of the forgiven indebtedness to the Internal Revenue Service as income to the defaulting Owner.
- 5-H. Independent Judgment. Notwithstanding the contents of this Collection Policy, the officers, directors, Managing Agent or Community Manager, and attorney of the Association may exercise their independent, collective, and respective judgment in applying this Collection Policy.
- 5-I. Notices. Unless the Governing Documents, applicable law, or this Collection Policy provide otherwise, any notice or other written communication given to an Owner pursuant to this Collection Policy will be deemed delivered to the Owner upon depositing same with the U.S. Postal Service, addressed to the Owner at the most recent address shown on the Association's records, or on personal delivery to the Owner.
- 5-J. Amendment of Policy. This Collection Policy may be amended from time to time by the Board.

This Collection Policy is hereby adopted by resolution of the Board of Directors on the 27th day of September, 2018, and replaces and supersedes, in all respects, all prior policies and resolutions with respect to the collection of assessments by the Association, and is effective upon its filing with the County Clerk's office, and shall remain in force and effect until revoked, modified or amended by the Board.

McPHERSON RANCH  
OWNERS ASSOCIATION

By   
Its President 7/27/08



## **EXHIBIT B**

Those tracts and parcels of real property located in the City of Fort Worth, Tarrant County, Texas and more particularly described as follows:

- All property subject to the **Declaration of Covenants, Conditions & Restrictions for McPherson Ranch**, filed on **April 11, 2003**, and recorded under **Instrument No. D203129842** in the **Official Public Records of Tarrant County, Texas**, including amendments and supplements thereto; and
- All property subject to the **Final Plat of McPherson Ranch**, an **Addition to the City of Fort Worth**, Tarrant County, Texas, according to the **Plat** recorded in **Cabinet A, Page 7963** of the **Plat Records of Tarrant County, Texas**.